

Minutes of 2020 Annual Meeting Yankee Farm Credit, ACA/PCA/FLCA

The 2020 Annual Meeting of Yankee Farm Credit, ACA was held by WebEx session, with a call-in option, on June 25, 2020 at 7:00 pm EST.

Unless otherwise noted, Ms. Pamela Simek took the minutes of the meeting.

CALL TO ORDER

Board member, Tom Colgan, called the meeting to order at 7:05 pm.

Mr. Colgan introduced the moderator for the evening session, Ben Myslenski, of Hungerford Technologies. Mr. Myslenski outlined the technical logistics of the virtual Annual Meeting.

Mr. Colgan introduce Brenda Frank, CEO. Ms. Frank gave a brief overview of the need to conduct the Annual Meeting by WebEx. She also outlined the Association's continued efforts in adapting to the COVID-19 situation.

ACT ON ANNUAL MEETING 2019 MINUTES

The motion to accept the minutes was made and unanimously approved.

INTRODUCTION OF CURRENT DIRECTORS

Mr. Colgan thanked, and introduced, the current slate of Yankee Farm Credit Directors. In addition, he thanked any former directors who were attending the virtual meeting.

ELECTION OF DIRECTORS

Mr. Colgan turned the meeting over to Association Director Rick Woollams.

Mr. Woollams opened the Election of Directors and described the process in its entirety.

NOMINATING COMMITTEE REPORT AND NOMINATIONS

Mr. Woollams introduced Mark Wrisley to present the Nominating Committee Report for Director Candidates of Yankee Farm Credit, ACA. Mr. Wrisley presented the Nominating Committee Report including the slate of Director Candidates running for election.

The motion to accept the minutes of the Nominating Committee's Report was made and unanimously approved.

Mr. Woolams explained that nominations from the floor are permitted only at the first of the sectional meetings held throughout the Association's three regions. He explained the disclosure requirements for nominees, and asked if there were any nominations from the floor for the open director positions in any region. There were none. A motion was made, seconded, and approved to close the nominations for director.

Mr. Woollams introduced the candidates for director who were present. Celeste Kane-Stebbins, Dale Tetreault for Region 1; Kyle Thygesen for Region 2; Paul Franklin for Region 3. Each candidate was provided an opportunity to address the meeting.

Mr. Woollams noted that the 2020 Director Elections will be conducted via mail-in ballot as described in the 2020 Annual Meeting Information Statement. Ballots for the Director Elections will be mailed to members on June 29, 2020. Return ballots must be postmarked by July 17, 2020 to be counted. Tabulation of results is being done by an independent auditing firm and results will be published on the Association website no later than July 31, 2020.

Mr. Woollams reintroduced Mark Wisley to present the Nominating Committee Report including the slate of Nominating Committee nominees for the 2020-2021 term.

Mr. Wisley turned the meeting back over to Mr. Woollams. Mr. Woolams asked if there were any nominations from the floor for Nominating Committee membership. There were none. The motion to accept the slate of nominees presented was made and unanimously approved.

OTHER BUSINESS

Mr. Woollams turned the meeting back over to Mr. Colgan.

Mr. Colgan asked for any other business or questions.

There were no questions from the floor.

ADJOURNMENT

The meeting was adjourned at 7:33 pm.

Tom Colgan
Acting Chairperson

Pamela A Simek
Corporate Secretary